

# GENERAL FUND CAPITAL PROGRAMME : SUMMARY OF RESOURCES AND FINANCIAL IMPLICATIONS

## 1.0 AVAILABILITY OF RESOURCES - NOTES :

1.1 The following balances have been calculated taking account of estimated expenditure on the approved capital schemes

1.2 The actuals for 2016-17 have not been audited.

### 1.3 Funding assumptions:

1. All capital expenditure will be funded in the first instance from available capital receipts and the General Fund capital programme reserve.
2. Once the above resources have been exhausted in any given year, the balance of expenditure will be financed from borrowing, both internally and externally, dependding upon the Council's financial situation at the time.

1.4 These projections are based on estimated project costs, some of which will be 'firmed up' in due course. Any variations to the estimates and the phasing of expenditure will affect year on year funding projections.

## 2.0 Capital receipts - Balances (T01001)

	2016-17 Actuals £000	2017-18 Budget £000	2017-18 Est Outturn £000	2018-19 Estimate £000	2019-20 Estimate £000	2020-21 Estimate £000	2021-22 Estimate £000	2022-23 Estimate £000
Balance as at 1 April	0	0	0	0	0	0	0	0
Add estimated usable receipts in year	259	330	324	4,000	9,200	9,075	16,000	0
Less applied re funding of capital schemes	(259)	(330)	(324)	(4,000)	(9,200)	(9,075)	(16,000)	0
<b>Balance after funding capital expenditure as at 31 March</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

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during year = outturn (col v, actual = col u)

## 3.0 Capital expenditure and funding - summary

### Estimated capital expenditure

Main programme - approved  
Main programme - provisional  
s106  
Reserves  
GF Housing

### Total estimated capital expenditure

### To be funded by:

Capital receipts (*per 2.above*)  
Contributions  
R.C.C.O. :  
Other reserves

Balance of funding to be met from (i) the Capital Reserve, and (ii) borrowing

### Total funding required

	2016-17 Actuals £000	2017-18 Budget £000	2017-18 Est Outturn £000	2018-19 Estimate £000	2019-20 Estimate £000	2020-21 Estimate £000	2021-22 Estimate £000	2022-23 Estimate £000
	33,836	47,516	26,627	39,140	23,129	5,220	5,220	0
	20	50,470	2,773	43,460	83,003	66,970	45,762	51,774
	447	440	602	0	0	0	0	0
	3,199	1,573	3,316	2,302	537	537	0	0
	744	0	0	0	0	0	0	0
<b>Total estimated capital expenditure</b>	<b>38,246</b>	<b>99,999</b>	<b>33,318</b>	<b>84,902</b>	<b>106,669</b>	<b>72,727</b>	<b>50,982</b>	<b>51,774</b>
<b>To be funded by:</b>								
Capital receipts ( <i>per 2.above</i> )	(2,860)	(330)	(324)	(4,000)	(9,200)	(9,075)	(16,000)	0
Contributions	(3,128)	(3,982)	(3,432)	(1,221)	(2,250)	(4,750)	(1,750)	0
R.C.C.O. :								
Other reserves	(1,523)	(7,973)	(8,371)	(13,980)	(757)	(757)	(220)	0
	(7,511)	(12,285)	(12,127)	(19,201)	(12,207)	(14,582)	(17,970)	0
Balance of funding to be met from (i) the Capital Reserve, and (ii) borrowing	(30,735)	(87,714)	(21,192)	(65,701)	(94,462)	(58,145)	(33,012)	(51,774)
<b>Total funding required</b>	<b>(38,246)</b>	<b>(99,999)</b>	<b>(33,318)</b>	<b>(84,902)</b>	<b>(106,669)</b>	<b>(72,727)</b>	<b>(50,982)</b>	<b>(51,774)</b>

## 4.0 General Fund Capital Schemes Reserve (U01030)

Balance as at 1 April  
Add: General Fund Revenue Budget variations  
Contribution from revenue

Less: Applied re funding of capital programme

### Balance after funding capital expenditure etc.as at 31 March

	2016-17 Actuals £000	2017-18 Budget £000	2017-18 Est Outturn £000	2018-19 Estimate £000	2019-20 Estimate £000	2020-21 Estimate £000	2021-22 Estimate £000	2022-23 Estimate £000
Balance as at 1 April	639	0	1,000	0	0	0	0	0
Add: General Fund Revenue Budget variations	0	0	0	0	0	0	0	0
Contribution from revenue	1,000	0	0	0	0	0	0	0
	1,639	0	1,000	0	0	0	0	0
Less: Applied re funding of capital programme	(639)	0	(1,000)	0	0	0	0	0
<b>Balance after funding capital expenditure etc.as at 31 March</b>	<b>1,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

### Estimated shortfall at year-end to be funded from borrowing

	<b>30,096</b>	<b>87,714</b>	<b>20,192</b>	<b>65,701</b>	<b>94,462</b>	<b>58,145</b>	<b>33,012</b>	<b>51,774</b>
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	2016-17 Actuals £000	2017-18 Budget £000	2017-18 Est Outturn £000	2018-19 Estimate £000	2019-20 Estimate £000	2020-21 Estimate £000	2021-22 Estimate £000	2022-23 Estimate £000	
<b>5.0 Housing capital receipts (pre 2013-14) - estimated availability/usage for Housing, Affordable Housing and Regeneration projects - GBC policy</b>									
Balance as at 1 April (T01008)	17,276	14,201	14,861	13,361	0	0	0	0	
Add: Estimated receipts in year	0	0	0	0	0	0	0	0	
Less: Applied re Housing (General Fund) capital programme	(2,415)	0	0	0	0	0	0	0	
Less: Applied re Housing company	0	(5,500)	(1,500)	(13,361)	0	0	0	0	
	14,861	8,701	13,361	0	0	0	0	0	
Less: Applied on regeneration schemes	0	0	0	0	0	0	0	0	
<b>Housing receipts - estimated balance in hand at year end</b>	<b>14,861</b>	<b>8,701</b>	<b>13,361</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>5.1 Housing capital receipts (post 2013-14) - estimated availability/usage for Housing, Affordable Housing and Regeneration projects only (statutory (impact CFR))</b>									
Balance as at 1 April (T01012)	3,449	3,151	2,938	2,428	1,933	1,438	943	448	
Add: Estimated receipts in year	1,418	200	200	200	200	200	200	200	
Less: Applied re Housing (General Fund) capital programme	(135)	(220)	(235)	(220)	(220)	(220)	(220)	(220)	
Less: Applied re Housing Improvement programme	(1,794)	(475)	(475)	(475)	(475)	(475)	(475)	(475)	
	2,938	2,656	2,428	1,933	1,438	943	448	(47)	
Less: Applied on regeneration schemes	0	0	0	0	0	0	0	0	
<b>Housing receipts - estimated balance in hand</b>	<b>2,938</b>	<b>2,656</b>	<b>2,428</b>	<b>1,933</b>	<b>1,438</b>	<b>943</b>	<b>448</b>	<b>(47)</b>	
									<b>Total £'000s</b>
<b>6.1 Estimated annual borrowing requirement</b>	<b>30,096</b>	<b>87,714</b>	<b>20,192</b>	<b>65,701</b>	<b>94,462</b>	<b>58,145</b>	<b>33,012</b>	<b>51,774</b>	<b>323,286</b>
Bids for funding (net)		0	0	0	0	0	0	0	0
<b>Total estimated borrowing requirement if all bids on Appendix 1 approved</b>		<b>87,714</b>	<b>20,192</b>	<b>65,701</b>	<b>94,462</b>	<b>58,145</b>	<b>33,012</b>	<b>51,774</b>	<b>323,286</b>